



Constellation Software Inc. to Acquire Sympro

Toronto, December 10, 2007 -- Constellation Software Inc. (“Constellation”) (TSX: CSU) announced today that it has signed an agreement, through its wholly-owned subsidiary Emphasys Software (“Emphasys”), to acquire Sympro, Inc. from JPMorgan Chase & Co (NYSE: JPM). Sympro offers software solutions for fixed income portfolio management, enabling organizations to comprehensively manage investment, debt and cash portfolios with increased accuracy and efficiency. The transaction is expected to close on or about December 14, 2007 and is subject to customary closing conditions.

Emphasys will continue to provide support to all of the Sympro customers, leveraging Sympro’s existing staff located in Oakland, California.

“We welcome the Sympro customers and employees to the Emphasys family. We believe that Sympro’s leading Treasury Management product suite combined with Emphasys’ leading Debt Management products will provide a very strong value proposition to our combined client bases. We are excited about the future of Sympro within the Emphasys family,” said Mike Byrne, CEO of Emphasys.

“While the Sympro acquisition will not have a material impact on Constellation, smaller acquisitions such as Sympro are a good example of Constellation’s business model” said John Billowits, Chief Financial Officer of Constellation. “One of our primary goals is to become the premier supplier of software and services in each of our vertical markets. We accomplish this goal by capitalizing on organic growth opportunities and by building our businesses via smaller acquisitions that provide us with increased market share and / or additional products to offer our existing customers.”

About Emphasys:

Emphasys is a wholly owned subsidiary of Constellation and is a leading provider of real estate management, financial and compliance software solutions. Emphasys provides market leading solutions to organizations such as Public Housing Authorities and State Housing Finance Agencies throughout the United States. For further information on Emphasys Software, please visit our website at www.emphasys-software.com, or call 800-968-6884.

About Constellation:

Constellation’s common shares are listed on the Toronto Stock Exchange under the symbol “CSU”. Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. The Company acquires, manages and builds vertical market software businesses that provide mission-critical software solutions to address the specific needs of its customers in those industries.

Forward Looking Statements

Certain statements herein may be "forward looking" statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Constellation or the industry to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These statements reflect current assumptions and expectations regarding future events and operating performance and speak only as of the date hereof. Forward looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to vary significantly from

the results discussed in the forward looking statements. These forward looking statements are made as of the date hereof and Constellation assumes no obligation to update any forward looking statements to reflect new events or circumstances.

For further information, contact:

John Billowits
Chief Financial Officer
(416) 861-2279
info@csisoftware.com
www.csisoftware.com